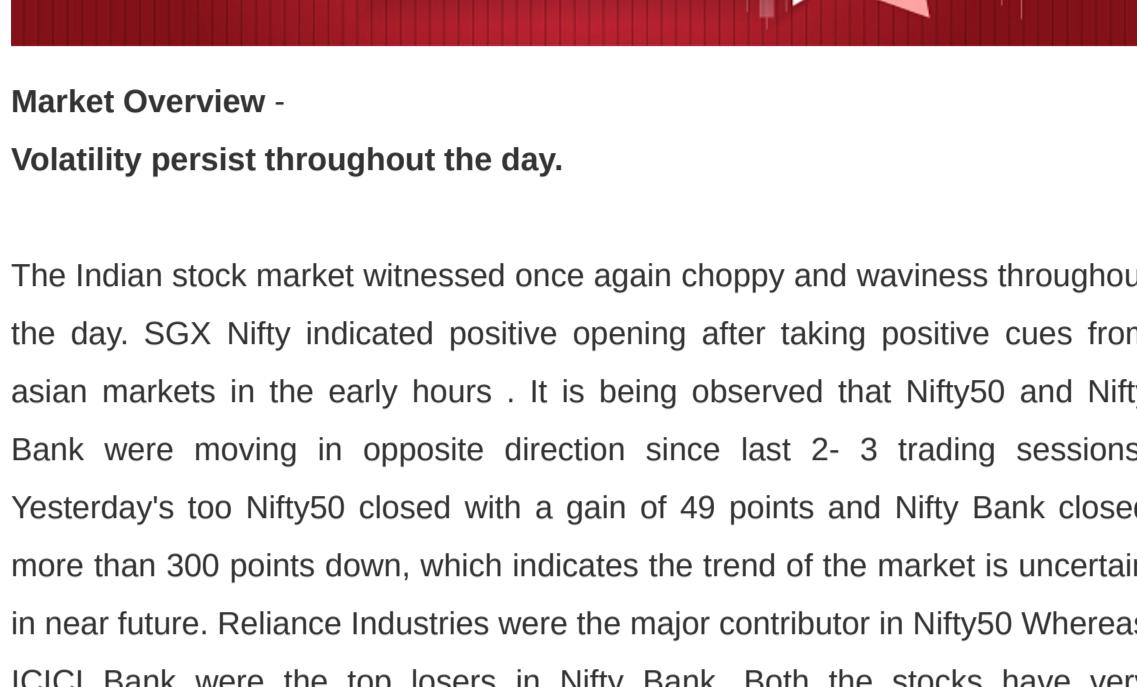




After the Bell Updates

28th Oct 2022 | 05.00 p.m IST 2022



Market Overview -

Volatility persist throughout the day.

The Indian stock market witnessed once again choppy and waviness throughout the day. SGX Nifty indicated positive opening after taking positive cues from asian markets in the early hours . It is being observed that Nifty50 and Nifty Bank were moving in opposite direction since last 2- 3 trading sessions. Yesterday's too Nifty50 closed with a gain of 49 points and Nifty Bank closed more than 300 points down, which indicates the trend of the market is uncertain in near future. Reliance Industries were the major contributor in Nifty50 Whereas ICICI Bank were the top losers in Nifty Bank. Both the stocks have very high weight-age in their respective index and Nifty50. Apart from these two, Maruti Suzuki posted stellar result and registered as top gainers of the day. TechM were the top losers of the day and other IT stocks were under pressure due to twitter acquisition might affect mood and sentiment of IT industry in the short term.

Our Take- Nifty50 support may place around 17500 and resistance may place at 17800 levels.

Nifty Bank may find support near 40700 level and resistance may place around 41300 levels.

Market Buzz

- Mahagovt comes under fire over Tata-Airbus aircraft project shifting to Gujarat.
- United global action needed to deal with challenge of terrorists abusing new technologies.
- NaveenPatnaik suggests L&T to set up aerospace and defence manufacturing units in Odisha.
- India extends curbs on sugar exports by a year through October 2023.

Global Indices Market

Global Indices	Close	Points	Chg(%)
SGX Nifty*	17,786.80	49.85	0.28
Dow Jones	32,033.28	194.17	0.61
NASDAQ	10,792.67	-178.32	-1.63
S&P 500	3,807.30	-23.30	-0.61
FTSE 100	7,041.05	-32.64	-0.46
Nikkei 225*	27,105.20	-240.04	-0.88
Hang Seng*	14,863.06	-564.88	-3.66

Source Investing.com *(as of 03:35 pm) IST

Sectorial Indices

Sector	Close	Points	Chg(%)
BankNifty	40,990.85	-308.45	-0.75
Nifty IT	28,318.35	-253.85	-0.89
Nifty FMCG	43,944.10	-10.5	-0.02
Nifty Pharma	13,048.30	-179.75	-1.36

Nifty Top Gainers & Losers

Gainers	Chg(%)	Losers	Chg(%)
MARUTI	5.60	TECHM	-2.52
RELIANCE	3.09	TATASTEEL	-2.45
APOLLOHOSP	2.96	SUNPHARMA	-2.24
NTPC	2.08	GRASIM	-2.23
HEROMOTOCO	1.55	DIVISLAB	-2.06

Intraday Support & Resistance levels

Scrip Code	Act	View	S	R
TATACHEM	S	BEARISH	1109.70	1172.30
PIDILITIND	S	BEARISH	2511.05	2605.30
MINDTREE	S	BEARISH	3192.00	3356.85
M&M	L	BULLISH	1272.50	1350.90
DRREDDY	S	BEARISH	4403.15	4500.10

Connect with us at : www.absolutefinserv.com info@absolutefinserv.com

+91-8792921949

Disclaimer:

This document is presented by Mr Manu Chhabra Proprietor of Absolute Finserve, registered under SEBI (Investment Advisers) Regulation, 2013. The sole purpose of this document is to benefit and internal use of the recipient. On the way of preparation of this document, we have made a couple of assumptions and relied on information available in public sources and we don't owe the accuracy and completeness of the information. These assumptions and views are reasonably good to adopt but may subject to change in the future. Current market prices and general market sentiments are considered in the computation and Absolute Finserve doesn't represent or warranty these assumptions. This document doesn't claim to provide all the information required by the recipient. Information furnished on business, finance, legal, tax or other subjects should not be interpreted as advice neither in the present nor in future and recipients are suggested to consult respective advisors to make the right investment in securities. Needless to mention investment in equity and equity-related securities involves risk so investors are advised to invest only if they can afford to handle loses. Investors are also advised to do own examination of companies and avail advice from experts. Investors need to understand the price of securities may fluctuate anytime and result in loss. If any direct, indirect, special, incidental, consequential, punitive or exemplary damages, occur neither Absolute Finserve nor its employees are responsible in any way. This document doesn't form any kind of contract nor does it make any offer for sale, or invitation to subscribe for or

purchase securities of the company. Absolute Finserve or any of its stakeholders like affiliates, officers, directors, key managerial persons, and employees, including persons involved in the preparation or issuance of this material may sell or buy securities of the company/companies mentioned here. Absolute Finserve doesn't guarantee or warranty or represents express or implied, with respect to the fairness, correctness, accuracy, adequacy, reasonableness, viability for any particular purpose or completeness of the information and opinions. The above newsletter or given piece of information is just to educate it's readers via given platform. The IA never vouches for the accuracy of any given script above and suggest to consult with their respective Investment advisor before investing into the market. The above data has been taken from various web resources and are available publicly thus its accuracy can not be vouched by the investment advisor.

Services Limited to advisory only: The client is making payment for advisory services we do not take any kind of investments from clients nor we handle any Demat account. The services of Absolute Finserve are limited to providing trading signals to its clients. We do not ask for the DEMAT or Personal credentials from the clients. Absolute Finserve is an investment advisory firm that never trades on behalf of the subscriber. Also, any amount paid to us is only a subscription charge paid to avail our investment advisory services of market-related tips and recommendations.

Absolute Finserve disclaims all liability in relation to the use of data or information used in this report which is sourced from third parties. Client acknowledges that the Advisor's, investment recommendations involve some degree of risk. Client acknowledges that all investment activity in Client's Account shall be at Client's own risk, which can result in loss of

Client's investment capital, annual income, and/or tax benefits. Client acknowledges that the Advisor will not reimburse Client for any losses. Client acknowledges that the Advisor's past performance of recommended investments should not be construed as an indication of future results, which may prove to be better or worse than the past. Client acknowledges that the Advisor does not claim to be able to accurately predict the short-term future investment performance of any individual security or of a group of securities. Client acknowledges that the Advisor makes judgmental evaluations before providing investment advice for Client. In making judgmental evaluations, the Advisor agrees to use its best efforts to review sources of information that it has found to be valuable, accurate and reliable. Client acknowledges that the Advisor cannot and does not survey all sources of publicly available information. Client acknowledges that the Advisor is not responsible for the accuracy or completeness of information furnished to the Advisor by Client or by any other party.

For more updates on market & stock Research kindly visit us at :



[Website](#)



[Facebook](#)



[LinkedIn](#)



[Instagram](#)